

Income Requirements

The minimum income qualifications needed for a private student loan are:

- your Minimum Annual Income is at least \$15,000 or
- you apply with a creditworthy co-signer whose Minimum Annual Income is at least \$15,000

How Much Can I Borrow?

The following table shows minimum and maximum loan amounts.

	Student
Minimum Loan Amount	\$2,000
Maximum Loan Amount	Undergraduate: \$120,000 Graduate: \$160,000*

*Maximum available for graduate school or for graduate and undergraduate loans combined

How Long Will It Take for My School to Get the Funds?

Each school has its own certification processes and timelines, but it usually takes around 4 to 6 weeks from when you apply to the time the money is sent to your school. It's best to apply for your private student loan about 1 to 2 months before classes start.

 [Learn more
navyfederal.org/student-loans](https://navyfederal.org/student-loans)

The Navy Federal Student Loan Center

NAVY FEDERAL
Credit Union

1-877-304-9302,
Monday–Friday, 8 am–8 pm ET
navyfederal@LendKey.com

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Navy Federal Student Loans

THE APPLICATION PROCESS



NAVY FEDERAL
Credit Union

ARMY
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SPACE FORCE
COAST GUARD
VETERANS

Navy Federal Student Loans Can Help You Get the Life You Want

You can have it all—the college experience, the degree and a path to reach your goals. Our student loans can help pay for the expenses that federal loans, scholarships and grants don't.

The Application Process

Before you begin, make sure you know how much you need to borrow, and have your basic financial and academic information handy.

Our online application is a simple 3-step process:

- 1 Application**
 - Apply online at navyfederal.org/student-loans
 - Get notified of preliminary application decision
- 2 Documentation**
 - Submit proof of income—we'll email you specifics
- 3 Approval and Acceptance**
 - Receive final decision and loan agreement
 - Sign loan agreement electronically

Navy Federal will schedule the loan disbursement and send the money directly to your school based on the school's schedule.



Adding a Co-Signer Can Help

If you have a limited credit history, applying with a creditworthy co-signer who is a Navy Federal member could be a great idea. In fact, **9 out of 10 of our student borrowers have a co-signer.**

They could:

- increase your chances of loan approval
- help you get a lower interest rate on your loan

Who Can Apply?

You can apply if you're a Navy Federal Credit Union member, a U.S. citizen or legal resident, and a legal adult in your state.